



The Granite State Workers' Compensation Manufacturers Trust

Premium Payment Policy

Purpose

To promote consistent premium payment policies for all existing and new Members so that they are equitable, easy to understand, and consistent with conditions in the workers' compensation marketplace.

Procedure

The Premium Payment Plan for a Fund Year shall be paid in 12 equal monthly payments commencing on January 1 and ending on December 31 of the Fund Year.

Any Member joining the Trust on a date other than January 1 of the Fund Year shall pay its estimated Term Premium for the period beginning on the date that coverage commences and ending on the following December 31 as follows. The Member's premium payment shall be paid in equal payments for the period of the membership in the Fund Year in question. That such Member's premium must be fully paid on or before December 31st of the Fund Year.